

## Local Bank Offers Expanded FDIC Guarantees on Qualifying Accounts.

*CFO David Johnson, announces that Executive National Bank will participate in the Transaction Account Guarantee Program.*

Miami, FL December 4, 2008 – Executive National Bank announced that it will participate in the Transaction Account Guarantee Program administered by the Federal Deposit Insurance Corporation (FDIC). Participation in this voluntary program will grant depositors unlimited FDIC coverage on funds maintained in all Executive National Bank checking accounts and IOTAs (Interest on Attorney's Trust Accounts).

David Johnson, CFO of Executive National Bank, said “Our success depends on our ability to identify and address customer concerns. Absorbing the expenses associated with this program to secure unlimited coverage for qualifying accounts signals to our customers that we are listening to their concerns.”

The Transaction Account Guarantee Program, which is aimed at improving consumer confidence in the financial sector, is available at no cost to personal and commercial accountholders. Under the program, all funds held in non-interest bearing transaction accounts are fully guaranteed by the FDIC. On November 21, 2008, the FDIC revised its definition of non-interest bearing transaction accounts as they relate to the Transaction Account Guarantee Program; the new definition includes NOW accounts with interest rates up to 0.5% and IOTAs. Expanded coverage on qualifying accounts is scheduled to expire on December 31, 2009.

*Executive National Bank is a privately-owned financial institution that has proudly served South Florida since 1972. Possessing a national charter, this federally insured institution offers a full range of banking services including commercial loans, mortgages, remote deposit capture and CDARS® products. To learn more about Executive National Bank, please visit [www.executivebank.com](http://www.executivebank.com) or call 305.274.8382.*

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