

## **UPDATE: Local Bank Offers Unlimited FDIC Coverage on Qualifying Accounts**

*Executive National Bank renews its participation of the Transaction Account Guarantee Program.*

Miami, FL August 26, 2009 – Executive National Bank announced that it will renew its participation in the Transaction Account Guarantee Program administered by the Federal Deposit Insurance Corporation (FDIC). Participation in this voluntary program will offer depositors unlimited FDIC coverage on funds maintained in all Executive National Bank checking accounts and IOTAs (Interest on Attorney's Trust Accounts).

Cesar Delanoval, the Senior Vice President of Commercial Treasury Sales at Executive National Bank, said "It was a straightforward decision. Our customers voiced their concerns about the economy in South Florida and asked us to renew our commitment to the Transaction Account Guarantee Program... we listened."

The Transaction Account Guarantee Program is aimed at improving consumer confidence in the financial sector. Under the program established in 2008, all funds held in non-interest bearing transaction accounts are fully guaranteed by the FDIC. Non-interest bearing transaction accounts protected by the Transaction Account Guarantee Program include NOW accounts with interest rates up to 0.5% and IOTAs. The expanded coverage provided by the TAGP is scheduled to expire on June 30, 2010.

*Executive National Bank is a privately-owned financial institution that has proudly served South Florida since 1972. Possessing a national charter, this federally insured institution offers a full range of banking services including commercial loans, mortgages, remote deposit capture and CDARS® products. To learn more about Executive National Bank, please visit [www.executivebank.com](http://www.executivebank.com) or call 305.274.8382.*

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