

## Florida Bank Offers Unique Solution to Pay HOA Dues Online

*Executive National Bank Partners with Revo Payments to Offer 'Property Pay.'*

Miami, FL October 2, 2009 – Executive National Bank, a leading provider of banking solutions for property management companies and homeowner associations, has selected Revo Payments as its exclusive provider of e-check, debit card, and credit card payment technologies. Through *Property Pay*, Executive National Bank will allow HOA residents and property management companies to make and manage payments online.

The Community Association Institute estimates that there were 300,800 homeowner associations (HOAs) in the United States in 2008, with 20,000+ of these HOAs in Florida. (Only California and Texas have more HOAs than Florida.)

“We pride ourselves in understanding our customer’s needs. With our newest product *Property Pay* we are able to provide homeowners what they’ve asked for: a way to pay HOA dues online,” said Cesar de la Noval, Senior Vice President/ Commercial Treasury Relationship Manager at Executive National Bank.

Corbera added that “*Property Pay* will also allow property managers to collect payments faster and more efficiently. The benefits to the homeowner association, the homeowner, and the property manager are significant. It is a win-win-win situation.”

The partnership will significantly impact the South Florida community. Executive National Bank is a leader in business banking for HOAs in Florida; with over 4,000 HOAs as depositors, the partnership will allow tens of thousands of homeowners to pay HOA dues online, and will streamline reconciliation processes for dozens of property management companies.

*Executive National Bank is a privately-owned financial institution that has proudly served South Florida since 1972. This federally insured institution holds a national charter and offers a full range of banking services including commercial loans, mortgages, remote deposit capture and CDARS®. To learn more about Executive National Bank, please visit [www.executivebank.com](http://www.executivebank.com) or call 305.274.8382.*

*Revo Payments is a national provider of online HOA payment solutions for property managers and homeowner associations. Founded in 2002, Revo Payments delivers a complete solution to enable residents to pay HOA dues online by credit card, debit card and e-check. In addition to HOA solutions, Revo also creates custom solutions for the rental property managers.*

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