

South Florida Bank Improves Its Online HOA Payment Solution

Executive National Bank Eliminates the Property Pay Enrollment Process for eCheck Payments

Miami, FL September 6, 2010 – To better serve property management companies and homeowner associations, Executive National Bank has eliminated the enrollment process for its *Property Pay* eCheck Payment Solution. Effective immediately, homeowners can access the “Pay Your Dues” icon on MyAssociationBanking.com and submit eCheck payments for *any* HOA that maintains its account at Executive National Bank.

“We understand that property management companies and self-managed associations are overwhelmed by paperwork... so we simplified the process,” said Cesar de la Noval, Senior Vice President/ Commercial Treasury Relationship Manager at Executive National Bank.

The *Property Pay* system is an easy-to-use electronic lockbox that processes homeowner payments through the ACH system, accelerating collections and improving the association’s cash flow. This Online HOA Payment Solution also saves the association time and reduces its labor expenses, by simplifying reconciliation and eliminating the need for paper coupons through its system-generated reports.

Executive National Bank is a privately-owned financial institution that has proudly served South Florida since 1972. This federally insured institution holds a national charter and offers a full range of banking services including commercial loans, mortgages, remote deposit capture and CDARS®. To learn more about Executive National Bank, please visit www.executivebank.com or call Kathrina F. Saladrigas 305.274.8382.

Revo Payments is a national provider of online HOA payment solutions for property managers and homeowner associations. Founded in 2002, Revo Payments delivers a complete solution to enable residents to pay HOA dues online by credit card, debit card and e-check. In addition to HOA solutions, Revo also creates custom solutions for rental property managers.

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