

UPDATE: Local Bank Offers Unlimited FDIC Coverage on Qualifying Accounts

Executive National Bank renews its participation in the Transaction Account Guarantee Program.

Miami, FL April 19, 2010 – Earlier today, the Federal Deposit Insurance Corporation (FDIC) announced that it will extend the Transaction Account Guarantee Program through at least December 31, 2010. Executive National Bank’s participation in this voluntary program will provide its depositors, unlimited FDIC coverage on funds maintained in all Executive National Bank checking accounts and IOTAs (Interest on Attorney’s Trust Accounts).

Peg Tanis, Senior Vice President of the Compliance said “I support the FDIC’s decision to extend deposit coverage through the Transaction Account Guarantee Program. Although the banking industry has begun to stabilize, some depositors remain anxious... this program will help to reinforce consumer confidence in the banking system.”

Under the Transaction Account Guarantee Program established in 2008, all funds held in non-interest bearing transaction accounts are fully guaranteed by the FDIC. Non-interest bearing transaction accounts protected by the Transaction Account Guarantee Program include NOW accounts with interest rates up to 0.5% and IOTAs. Per **12 CFR Part 370** the expanded coverage provided by the TAGP is scheduled to expire on **December 31, 2010**.

Executive National Bank is a privately-owned financial institution that has proudly served South Florida since 1972. Holding a national charter, this federally insured institution offers a full range of banking services including commercial loans, mortgages, remote deposit capture and CDARS® products. To learn more about Executive National Bank, please visit www.executivebank.com or call Kathrina Saladrigas 305.274.8382.

www.executivebank.com | 305.274.8382



MAIN OFFICE
9600 North Kendall Dr.
Miami, FL 33176

AVENTURA
20900 NE 30th Ave.
Aventura, FL 33180

SOUTH MIAMI
7220 Red Road
Miami, FL 33143

TAMIAMI
13354 SW 128th St.
Miami, FL 33186

